



Lifeline

Celebrating 85 Years of Serving Hawaii's Firefighters

2nd Quarter 2022

Membership drive and fundraiser for HFFA members

Join HFDFCU and raise funds

HFDFCU is kicking-off a credit union membership drive to raise funds for HFFA's two support organizations.



For every HFFA member who joins as a credit union member, HFDFCU will donate \$10! They can also trigger an additional \$20 donation.

- ▶ Join from Oahu and HFDFCU will donate to the **Honolulu Firefighters Foundation**; or
- ▶ Join from the neighbor islands and HFDFCU will donate to the **Hawaii Professional Firefighters Foundation**

HFFA members and ohana on all islands can join HFDFCU.

For more details, visit MyHFDFCU.org/HFFA2022

Fire-exclusive rate is now a fire discount

Take a fire discount year-round

It's now easier to get a fire-exclusive auto loan rate even as dealer inventory catches up. Lock-in your rate when you're ready to buy your vehicle.

- ▶ Any standard auto rate can be discounted
- ▶ More than one term is available now

Available for active and retired firefighters and for any new or used vehicle purchase. Direct deposit and automatic payment required.

Additional details on page 2. Talk with our loan team to get your best rate.



Fire Discount
Off of Standard Auto Loan Rates

0.85% OFF

Available Year-Round!

Rates and rate discount subject to change prior to approval.

Get a free gift in April to celebrate member appreciation & youth week

Visit us in-branch in April to open any new account, apply for a loan, or conduct any deposit or withdrawal and receive a limited-edition diecast HFDFCU logo keychain.

Extra keychains are available for \$5 each, with proceeds benefitting The Straub Burn Center. While supplies last.



Power-Up Discount
Off of Standard Auto Loan Rates

0.75% OFF



Power-up to bring down your auto loan rate!
For financing electric & plug-in hybrid vehicles

For details, visit MyHFDFCU.org/poweruploan

Rates and rate discount subject to change prior to approval. Details on page 4.

Fire Discount
Off of Standard Auto Loan Rates

0.85%
OFF

How to get your fire discount for any auto loan

Take our fire discount off of any standard auto loan and corresponding term to guarantee the best, fire-exclusive auto loan rate.

Now easier to help you plan for timing and inventory. And still available on-site at most participating auto dealers.

- ▶ Take off 0.85% from any standard auto loan rate
- ▶ Once locked-in, rate will apply for full term
- ▶ For new or used purchases
- ▶ Discount available all year

The requirements still apply:

- ▶ Active or retired firefighter
- ▶ Requires direct deposit
- ▶ Requires auto pay

Our loan team can help get your best rate. Call 808-853-2355 or e-mail Loans@HFDFCU.org

Discounts and rates subject to change prior to approval. See full details on page 4.



Save on TurboTax® and H&R Block® this tax season!

HFDFCU members can now get special savings with TurboTax and H&R Block.

Start at MyHFDFCU.org/taxes2022



Pay your loans online at HFDFCU.org

With EZPayment, last minute loan payments are easy!

Pay your loans or transfer funds to your HFDFCU savings account with any outside debit card or savings and checking account.

Done in 1-2-3! It's simple!

Visit HFDFCU.org, find EZPayment under the *Services* menu.

1. Locate your account and establish an access PIN
2. Create a payment method
3. Post a payment or transfer

A convenience fee applies. Payments are posted in 1-2 days.



HFDFCU Fire Grants still available; Board Scholarship accepting applications

Keoni Abaya, at left with his family, was recently awarded an HFDFCU Fire Grant.

Fire Grants are offered as \$500 awards to HFDFCU members looking for additional support from the credit union to pursue educational and career goals.

Also available is the annual HFDFCU Board Scholarship, which awards \$1,000 to applicants pursuing higher education.

For details and to apply: MyHFDFCU.org/scholarship22

Do you even know what a Roth IRA can do for you?

A Roth IRA could be a benefit even while you're young

Although a Roth IRA doesn't reduce your taxable income now (because you contribute to a Roth IRA with the dollars you've already

Roth IRA
1.75%
APY

paid income tax on,) it gives you options.

A Roth IRA will give you flexibility if you need funds before your retirement.

Make the most of your capped annual contribution of \$6,000 with HFDFCU's IRA dividend rate, which is third highest across the country among the top 10 credit unions.

Emergency funds

Being able to withdraw Roth IRA funds provides good peace of mind. It shouldn't be used for small emergencies like a flat tire, but in case of a major hardship like an extended period of unemployment or a major health crisis.

Save for college

A Roth IRA can be a great way for young parents to start a college fund. Roth IRA funds (both your contributions and earnings) can be used, tax-and penalty-free for "qualified educational expenses."

First-time home buying

Use your Roth IRA contributions for a down payment if you need extra funds. You can also use \$10,000 of your contributions tax-and penalty-free if your account has been open for five years.

Consider your savings benefits and open a Roth IRA in-branch today.

While the information provided is based on our understanding of current tax laws gathered from sources believed to be reliable and is provided for general information, it cannot be guaranteed. Federal tax laws are complex and subject to change. We suggest you discuss your specific situation with a qualified tax or legal advisor. APY is Annual Percentage Yield. For details about rate comparison, see details on page 4.

Review HFDFCU's Annual Report for 2021

'Most successful' year for HFDFCU in 2021; Members benefitted by more than \$1 million

HFDFCU's Annual Report for 2021 starts with CEO Guy Usui saying, "Last year was one of our most successful years in our credit union's history!"

While that's true, how that translates to delivering savings to members is worth a review, too!

To drive home HFDFCU's work, Board Chairman Guy Katayama also pointed out that the credit union's work is "all for our members."

The credit union's sole purpose is to offer products and services that benefit members.

How is that made possible?

Credit unions are set-up differently from banks. HFDFCU is a financial cooperative that is owned by its account holders rather than by outside shareholders.

Because there are no outside shareholders, HFDFCU's business model is based on the driving focus to provide specialized

service to members and ultimately to save all members money.

Compared to national average rates, HFDFCU members saved in 2021...

\$637,000 

Savings in loan interest by members who financed a car in 2021 with HFDFCU

\$13,500 

Extra dividend earnings earned by members with a Super Savings account

\$429,000 

Savings in credit card interest by members with an HFDFCU Visa® Platinum credit card

Details on how comparisons were made, see page 4

In what ways does HFDFCU deliver for members?

Specialized services, like our firefighter-exclusive loan rates, are offered to our members like no other financial institution can.

Plus, rather than returning profits to outside shareholders, HFDFCU puts those back into offering the best-possible dividend earning rates and loan or credit card interest rates, which benefits

all members.

In fact, just three of our most popular products saved members more than \$1 million in 2021 — with members earning extra dividends and by paying less in loan interest over other financial institutions.

HFDFCU's Annual Report for 2021 is available for download at MyHFDFCU.org/annualreport

Consolidation Loan

It's time to pay down those higher-rate bills and credit card balances

With interest rates set to rise, better rates from HFDFCU can help!

Apply today at HFDFCU.org





Back: Paul Kato, Bryan Soares, and Darrell Kong; Front: Kevin Lyons and Guy Katayama



**Honolulu Fire
Department**
Federal Credit Union

HFDFCU.org

1200 N. School Street
Honolulu, HI 96817
Oahu 853-2355
Toll-Free 800-592-2290

Follow @HFDFCU



Mahalo to all members who attended Annual Meeting 2022 by telephone

To once again accommodate COVID-related restrictions, HFDFCU's Board of Directors opted to host HFDFCU's 85th Annual Meeting by conference call.

During the general business meeting, the Board of Directors discussed the credit union's successful year in 2021. Details of the results from last year are outlined in HFDFCU's Annual Report for 2021. Copies of the Annual Report are available in-branch or at HFDFCU.org.

Congratulations to Board members elected to new terms

Also confirmed during the general business meeting were this year's Board elections. The single opening for a full-term (2022-2024) was filled by incumbent retired HFD Fire Captain, Kevin Lyons. In addition, two open terms previously filled by appointment were filled by annual re-election, as required, by retired HFD Fire Captain Darrell Kong (2020-2022) and retired HFD Battalion Chief Bryan Soares (2021-2023).

Each position was filled by uncontested election as no other candidates were presented for nomination. The appointment-filled terms will become available for full-term openings as each term expires.

Share your thoughts for an in-person Annual Meeting in 2023

Your Board of Directors is eager to plan an in-person Annual Meeting for next year. We invite your feedback to help us plan for HFDFCU's next Annual Meeting in 2023. Give us your feedback at [MyHFDFCU.org/annual2023](https://www.hfdfcu.org/annual2023)

NCUA  Federally insured by NCUA All products, services, offers, rates, and terms subject to change or cancellation; Subject to membership eligibility; Other restrictions may apply. All loan products subject to credit review. Not all members will qualify for all products and/or services. Honolulu Fire Department Federal Credit Union ("HFDFCU") is the sole sponsor of all offers.

Power Up auto loan discount, page 1. Rate discount current as of 04-01-2022; Any electric or plug-in electric/hybrid vehicle meeting HFDFCU's collateral underwriting guidelines will trigger a 75 basis point (0.75%) reduction in the standard auto loan rate and corresponding term that the member is qualified for. Cannot be combined with other loan rate discounts or special loan rates. Payment sample for best available rate with reduction is \$1718 per \$1,000 borrowed with 5-year term. Other rates and terms available. Requires HFDFCU membership, direct deposit with automatic payment. Existing HFDFCU loan refinancing may not be eligible. Available for new and used vehicle purchases, but not all vehicles or purchases may qualify. **Firefighter auto loan discount, page 1.** Rate discount is current as of 04-01-2022; Any primary borrower qualified as an active or retired firefighter, fire department employee, or firefighter union member will trigger an 85 basis point (0.85%) reduction in the standard auto loan rate and corresponding term that the borrower is qualified for. Cannot be combined with other loan rate discounts or special loan rates. Payment sample for best available rate (1.10% APR, which includes discount) is \$1714 per \$1,000 borrowed with 5-year term. Other rates and terms available. Requires HFDFCU membership, direct deposit with automatic payment, primary borrower with verifiable employment or qualification. Existing HFDFCU loan refinancing may not be eligible. Available for new and used vehicle purchases, but not all vehicles or purchases may qualify. Toyota is not a sponsor. Photo courtesy Toyota. **Rate comparisons, page 3.** Compared actual HFDFCU balances for 2021 against the national average 'Prime' auto loan rate of 3.51% APR as reported by Experian Information Solutions; the national average money market account earning rate of 0.09% APY as reported by the Federal Deposit Insurance Corporation (FDIC); and the national average credit card rate for 2020 as reported by the Federal Reserve. **IRA Rate comparison, page 2.** Compared Top 13 IRA CD Rates for March 2022 from BankRate.com. **All free item giveaways available while supplies last.**

Toll-Free Direct Support

Visa® Platinum Credit Card

Account Balance & Cardholder Support
833-541-0763
Report Lost or Stolen Card
833-541-0777

Debit Mastercard® & ATM Card

Card Activation & PIN Change
833-681-3522
Report Lost or Stolen Card
833-933-1681
Report Unauthorized Transaction
866-279-1399

RescueNet Bill Pay

Member Support
855-840-5706

Branch Hours & Holidays

HFDFCU Branch Hours

Weekdays
8:00 am to 4:00 pm
Last Wednesdays, Monthly
8:00 am to 2:00 pm

Upcoming HFDFCU Branch Holidays

Good Friday
Friday, April 15
Memorial Day
Monday, May 30
King Kamehameha Day, Observed
Friday, June 10
Juneteenth National Independence Day
Monday, June 20